

Underwrite Cyber with Confidence

Introducing the Global Cyber Practice at Aon's Reinsurance Solutions business

The Aon logo is located in the bottom right corner of the page. It consists of the word "AON" in a bold, white, sans-serif font. The background of the entire page is a dynamic, abstract composition of glowing yellow and orange light trails that curve and swirl, creating a sense of motion and depth. In the upper right quadrant, there is a cluster of red, 3D-rendered characters and symbols, including letters like 'E', 'P', 'X', 'O', and 'M', along with mathematical symbols like a plus sign and a percent sign, suggesting a digital or data-driven environment.

New risks accompany the opportunities as our global economy undergoes radical change from innovation in digital technology and data. Evolving threat vectors create complex risk management, regulatory compliance, and risk transfer issues for businesses. Insurers are well-positioned to support organizations with cyber insurance. That requires a nimble underwriting strategy, a deep understanding of how cyber risk aggregates, and how reinsurance can be used to hedge against this evolving exposure.

A global team of dedicated cyber specialists in Aon's Reinsurance Solutions business brings a wide array of expertise to support the development of a robust cyber insurance market. With experience in cyber reinsurance broking, underwriting, legal, cybersecurity, and actuarial science, we are working with re/insurers to develop their strategies to offer affirmative cover, manage profitability of their portfolios, and grow their business.

Reinsurance advocacy: managing claims uncertainties

Our global market presence and role as your advocate enables us to achieve competitive terms and conditions with the most effective structures. Our brokers place standalone and embedded, proportional and non-proportional cyber reinsurance programmes, including uncapped quota share, excess of loss and aggregate stop losses. Any programme is designed to respond to both the strategic objectives and the systemic threat unique to each of our clients' portfolios.

Dedicated data and analytics: tackling risk aggregations

Quantification of cyber risk is paramount. Aon's dedicated cyber analytics team takes a consultative, multi-model approach to help insurers underwrite cyber risks with confidence.

Aon's CyberMetrica® risk and capital modeling platform supports a unique suite of analytics solutions:

- Collaboration with Aon's Cyber Solutions Group of cybersecurity consultants to create bespoke scenarios to quantify affirmative and non-affirmative cyber exposures.
- We have partnered with Cyence (a Guidewire Company) and CyberCube and Kovrr, leading cyber insurance analytics platforms, to develop scenarios and detailed probabilistic models.
- Aon's Cyber Risk Aggregation model (ACRAM) is our proprietary data breach model based on 20 years of proprietary data.



Using fac to manage your portfolio

Complex and multinational insureds in high risk sectors continue to demand increased limits on cyber coverage, putting pressure on carrier portfolios. Whether increasing limit on a single risk, providing ventilation, or arranging a rapid response line slip, cyber facultative reinsurance allows insurers to grow their portfolios whilst managing client expectation and without exposing underwriting results to excessive volatility from individual policies. Aon's dedicated facultative reinsurance brokers, part of the global cyber practice group, places first and third party coverage for a variety of individual risk needs and automatic program/facilities.



Managing systemic cyber risk with \$70m of alternative capital

As demand for traditional reinsurance cover has surged, Aon has secured USD70 million of alternative capital capacity to transfer systemic cyber risk. In collaboration with Hudson Structured Capital Management Limited doing business as HSCM Bermuda, the product protects insurers and reinsurers against systemic and catastrophic market losses stemming from events such as malware or wiperware, distributed denial of service, a significant cloud outage or certificate revocation.

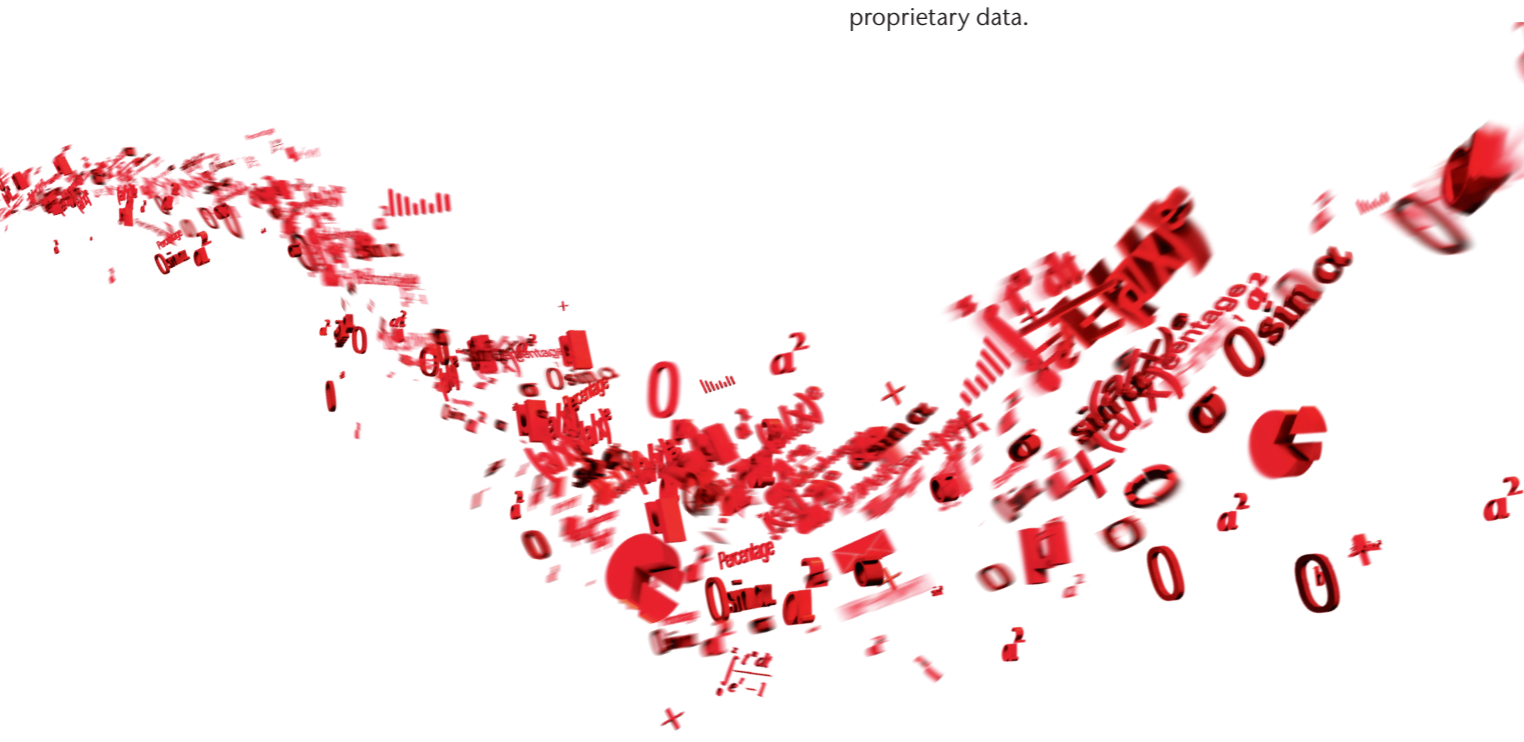
The product is underpinned by:

- Event definitions that achieve clarity and confidence for all parties.
- Aon's multi-model approach and specialist cyber analytics that enables investors to fund limits previously unseen in this space.



Strategy and distribution: growth opportunities

As demand rises for cyber insurance, now is the optimal time for insurers to grow their business by taking advantage of new opportunities to write products across multiple territories, including MGA, binder, white-label and bolt-on solutions. Our Cyber Practice works with insurers from the start-up stage and onwards, advising on strategy, product development, incident response services and distribution. Discover how to choose the right partners on the basis of product, service, geography and competition considerations by partnering with Aon.



Contacts

Catherine Mulligan

+1 212 441 1018

catherine.mulligan@aon.com

Luke Foord-Kelcey

+44 (0) 20 7086 2067

luke.foord-kelcey@aon.com

About Aon

Aon plc (NYSE:AON) is a leading global professional services firm providing a broad range of risk, retirement and health solutions. Our 50,000 colleagues in 120 countries empower results for clients by using proprietary data and analytics to deliver insights that reduce volatility and improve performance.

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