

2017 Global Risk Management Survey – Australian Highlights

Today's organisations in Australia are facing complex and interconnected risks.

We live in an era of unprecedented volatility. Trends on three major dimensions – economics, demographics, and geopolitics – combined with the exponential pace of technology change, are converging to create a challenging new reality for organisations. These forces create opportunities that we cannot even imagine, but also present new frontiers to be explored.

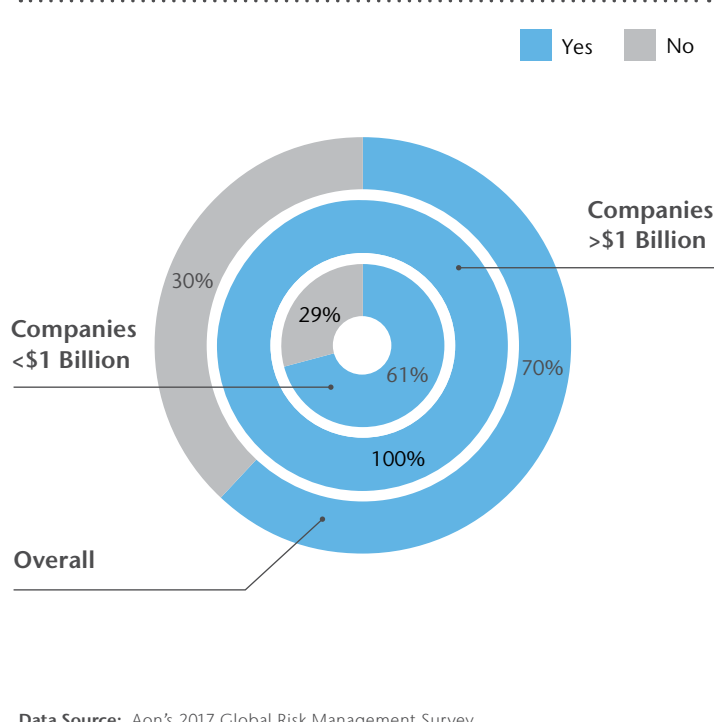
Top Ten Risks

	% of Respondents Indicating as Top 10 Risk	% of Loss	% with Plans in Place
Regulatory/legislative changes	66%	21%	58%
Damage to brand/reputation	62%	8%	67%
Increasing competition	52%	43%	57%
Failure to innovate/meet customer needs	52%	30%	67%
Cyber crime/hacking/viruses/malicious codes	45%	12%	92%
Major project failure	40%	26%	87%
Failure to attract or retain top talent	38%	14%	82%
Economic slowdown/slow recovery	36%	43%	52%
Operational business interruption	36%	5%	81%
IT lack of technology infrastructure	26%	7%	67%

Top Five Emerging Risks in 2020

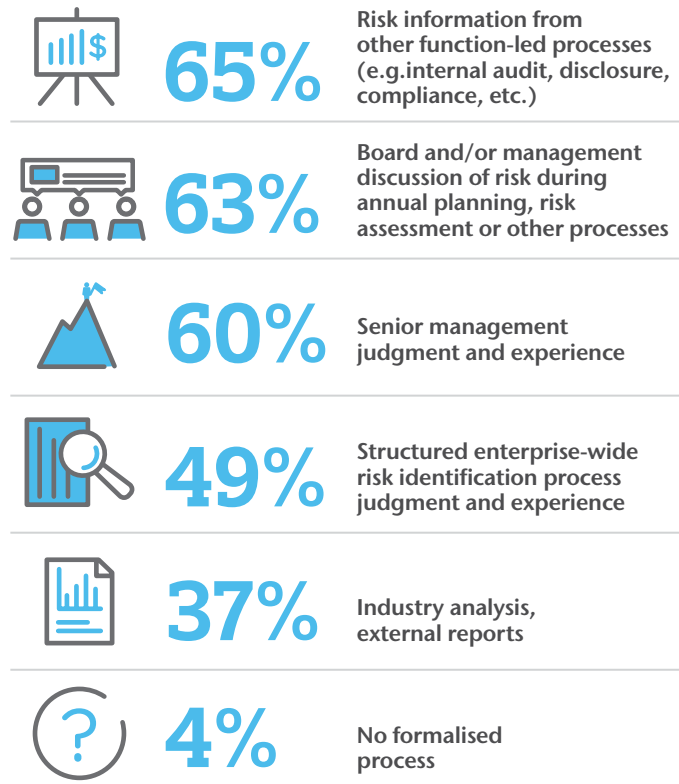


Presence of a Formal Risk Management Department

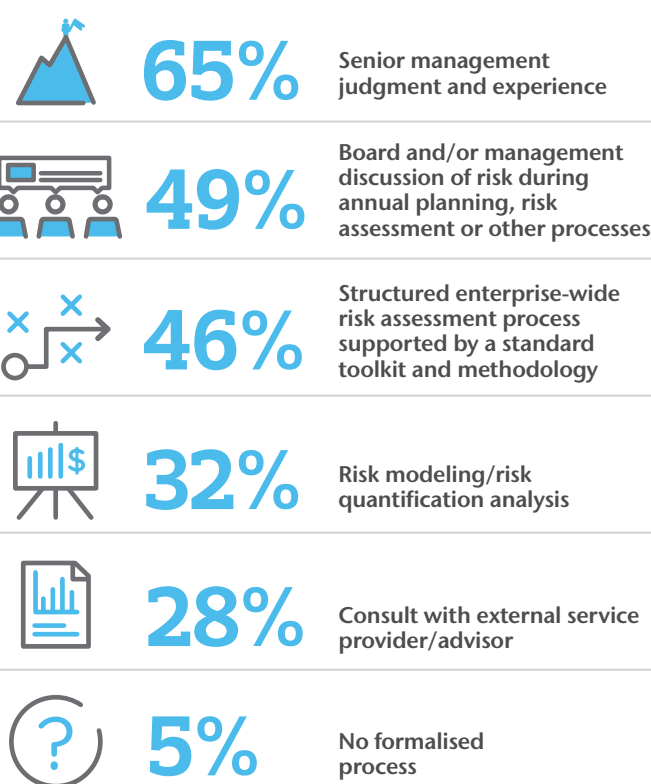


Risk Departments Cultivate a Comprehensive Process to Identify and Assess Current and Emerging Risks

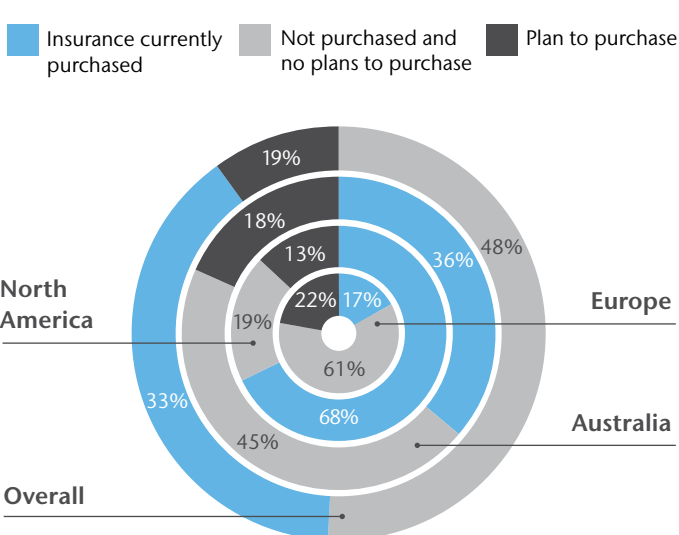
Identification of Major Risks



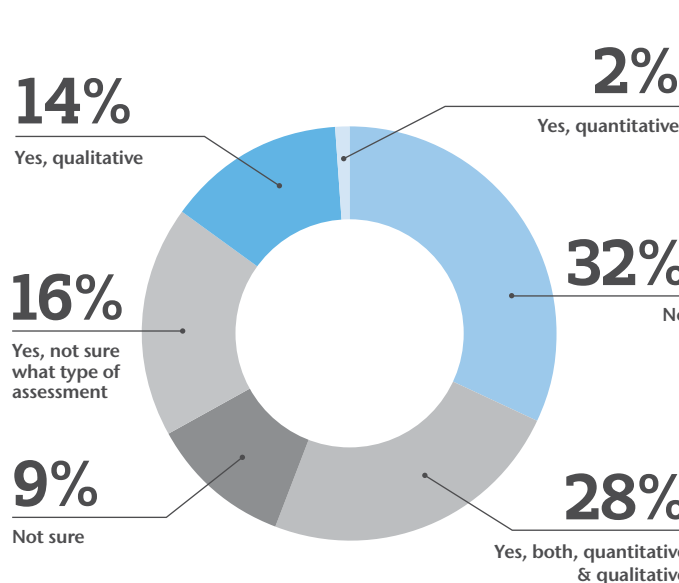
Assessment of Major Risks



Cyber Purchasing Patterns

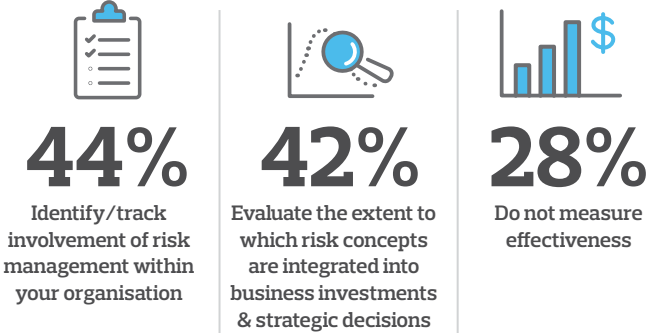


Cyber Risk – Completed Assessment



To keep pace with the pervasive and fast evolving cyber threats that go hand in hand with the dizzying speed of technological innovation, much more progress is needed in the area of cyber risk control and mitigation.

What top 3 methods do you utilise to evaluate the effectiveness of your risk management program?



What are the 3 most important drivers in your choice of insurers?



About Aon

About Aon
Aon plc (NYSE:AON) is a leading global professional services firm providing a broad range of risk, retirement and health solutions. Our 50,000 colleagues in 120 countries empower results for clients by using proprietary data and analytics to deliver insights that reduce volatility and improve performance.

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For full insights from the survey, visit us at aon.com/2017GlobalRisk

